



SNAPPY COMPLETES FINAL STAGES OF BUSINESS RESTRUCTURING

Leading HVAC Supplier Returns to Profitability

ATLANTA - SEPTEMBER 22, 2015 -- Snappy Air Distribution Products (www.snappyco.com), a leading supplier of metal pipe for the residential HVAC market, has concluded the final stages of its business restructuring, a process that has returned the company to profitable operations.

"As a result of the business restructuring, Snappy has returned to profitability, and is ready to provide current and future customers with quality products and services from our best-in-class manufacturing facilities in Detroit Lakes, MN, and Medina, NY," said incoming Chief Executive Officer Chris Thomas, who will continue to serve as chief financial officer. "We are now able to explore strategic alternatives that align with the rebound in the United States economy."

Restructuring began during July 2014 with closure of Snappy's Philadelphia, Pa., location and continued with the May 2015 sale of its Portland, Ore., operations. The Powder Springs, Ga., facility wound down operations in June 2015; completion of the facility sale was recently finalized.

Snappy Chief Executive Officer and President George Judd will leave the daily operations of the business effective Oct. 5, and return to his position as non-executive chairman of the board of Snappy. In addition, Vice President of Sales Scott Bell also assumes the role of president.

"I leave my day-to-day responsibilities with mixed emotions," Judd commented. "I have enjoyed my time working with our employees, our customers and our vendors in making Snappy a better business. I am excited for the future of Snappy and know that the road ahead is bright."

Thomas commented, "It has been a privilege to work with George over the past 17 months, transforming Snappy into a business we are proud of. His leadership through this process was invaluable to Snappy. We will continue to seek his guidance and expertise as we explore the strategic alternatives that lie ahead. I look forward to leading our employees, our customers and our vendors into the future and continuing to make Snappy the go-to source for our industry partners and a place our employees can call home."

About Snappy

Snappy, a leading supplier of metal pipe for the residential HVAC market, is recognized for remarkable innovation, quality products and impeccable service. Since 1955 Snappy has been a trusted resource to HVAC distributors and contractors. With a full line of components that fit together seamlessly and are safe for end users, the company manufactures approximately 4,000 SKUs of galvanized pipe, duct and fittings, as well as complementary accessories including drain pans, aluminum and venting products. For more information about Snappy's Comfort Distribution Products™ for high performance HVAC systems, call 800-328-2044 or visit www.snappyco.com.